TENDER - SALE NOTICE

Under order of the Hon'ble High Court of judicature at Allahabad, U.P. dated 02.04.2014 passed in M.C.A. No. 3 of 1995, the landed property of M/s Ganga Asbestos & Cement Ltd. (In Liquidation) will be sold on "as is where is and whatever there is basis." situated at Village – Dariyapur, District - Raebareilly (U.P.)

Description of Properties

| Landed Property | | Reserve Price (in | Earnest Money | Inspection | |
|---|---------------|------------------------|---------------------------|-----------------------------------|-----------------------------------|
| Land measuring 9 hectare or 92110 Sq.n | 9.211 ntr. | Rs.) 35,69,26,000/- | (In Rs.) 8,92,31,500/- | Date 05.06.2014& 06.06.2014 | Time 10.00 AM to 5.00 PM |

Submission of Tender—The tender may be sent on prescribed tender form in sealed cover up to 5:00 PM on or before 20.06.2014 in the office of Official Liquidator marked as "Offer in the matter of M/s Ganga Asbestos & Cement Ltd. (In Liquidation)". The offer should be submitted along with bank draft towards non-interest bearing earnest money drawn on a nationalized bank in favour of Official Liquidator, U.P., Allahabad payable at Allahabad and the offers shall be considered by the Hon'ble High Court, Allahabad on 09.07.2014. The parties are at liberty to offer fresh bid in excess of the bid received during proceedings on 09.07.2014 before the Hon'ble Company Judge. The sale notice may be treated as notice to the secured creditors/ unsecured creditors contributories and all other parties having interest in properties and in the matter of company in Liquidation.

The Tender Form along with Terms & Conditions of sale can be had from Office of the Official Liquidator or will be given by the officials at the time of inspection on payment of Rs.1000/- (One Thousand Only) in Cash/Bank Draft (non refundable and non adjustable in favour of Official Liquidator, Allahabad payable at Allahabad.

Website address - www.mca.gov.in & www.Companyliquidator.gov.in.

O.P. SHARMA
OFFICIAL LIQUIDATOR
U.P., 9th FLOOR, SANGAM PLACE
CIVIL LINES, ALLAHABAD
0532 – 2560162, 2560312