

## CHAPTER - VI

### STATISTICAL REVIEW OF CORPORATE SECTOR

#### **Companies at Work**

**6.1** 7,12,435 companies limited by shares were at work in the country as on 30.11.05. These comprised 7,11,098 non-government companies and 1,337 government companies. Of the 7,12,435 companies limited by shares at work, 79,346 companies were public limited companies and 6,33,089 were private limited companies. Besides, there were 3,543 companies with liability limited by guarantee and associations not for profit and 497 companies with unlimited liability as on 30.11.2005.

#### **New Registration**

**6.2.1** 34,040 companies limited by shares with authorised capital of Rs. 7,925.81 crore were registered under the Companies Act, 1956 during the year 2005-06 (April, 2005 to November, 2005). Of these, 9 were government companies with authorized capital of Rs. 31.35 crore and 34,031 were non-government companies with authorized capital of Rs. 7894.46 crore. 119 companies with liability limited by guarantee and associations not for profit and 2 companies with unlimited liability were also registered during the period.

**6.2.2** The government companies which were registered comprised 5 public limited companies and 4 private limited companies with authorized capital of Rs. 12.15 crore and Rs. 19.20 crore respectively. The non-government companies limited by shares comprised 1139 public limited companies and 32,892 private limited companies with authorized capital of Rs. 1872.97 crore and Rs. 6021.48 crore respectively.

#### **Liquidation**

**6.3** During the period April, 2005 to November, 2005, 1161 non-government companies limited by shares were reported to have gone into liquidation or to have been struck off under Section 560 (5) of the Companies Act.

#### **Foreign Companies**

**6.4** 1,840 foreign companies, as defined under Section 591 of the Companies Act, were in the country as on 31.03.2005. Another 167 foreign companies established their place of business in India during the period April, 2005 to December, 2005. Thus there were 2,007 foreign companies in India as on 31<sup>st</sup> December, 2005.