
CHAPTER – VI

STATISTICAL REVIEW OF CORPORATE SECTOR

Companies at Work

6.1.1 6,61,371 Companies limited by shares were at work in the country as on 31.10.2004. These comprised 6,60,051 non-Government companies and 1,320 Government Companies. Of the 6,61,371 companies limited by shares at work, 77,753 companies were public limited companies and 5,83,618 were private limited companies. Besides, there were 3,354 companies with liability limited by guarantee and associations not for profit and 496 companies with unlimited liability as on 31.10.2004.

New Registration

6.2.1 21,486 companies limited by shares with authorised capital of Rs. 6,043.17 crore were registered under the Companies Act, 1956 during the year 2004-05 (April, 2004 to October, 2004). Of these, 11 were Government companies with authorized capital of Rs. 1,377.30 crore and 21,475 were non-Government companies with authorized capital of Rs. 4,665.87 crore. 111 companies with liability limited by guarantee and associations not for profit and

1 company with unlimited liability were also registered during the period.

6.2.2 The Government companies which were registered comprised 11 public limited companies with authorized capital of Rs. 1,377.30 crore. The non-Government companies limited by shares comprised 731 public limited companies and 20,744 private limited companies with authorized Capital of Rs. 1,377.26 crore and Rs. 3,288.61 crore respectively.

Liquidation

6.3.1 During the period April, 2004 to October, 2004, 650 non-Government companies limited by shares were reported to have gone into liquidation or to have been struck off under Section 560 (5) of the Companies Act.

Foreign Companies

6.4.1 1,654 Foreign companies as defined under Section 591 of the Companies Act, 1,956 were in the country as on 31.03.2004. Out of which 96 Foreign companies established their place of business in India during the period April, 2004 to September, 2004.